

*****CONFIDENTIAL*****
2010 RENDITION OF PERSONAL PROPERTY
KAUFMAN COUNTY APPRAISAL DISTRICT
P.O. BOX 819, KAUFMAN, TX 75142 (972) 932-6081 FAX (972)932-4749

PID:

Name/Address:

LEGAL_DESC:
 SITUS:

* * * * * **DUE DATE: APRIL 15, 2010** * * * * *

If your business NEVER OPENED, CLOSED or MOVED out of Kaufman County before January 1, 2010 PLEASE FILL OUT THE INFORMATION BELOW AND MAIL BACK IMMEDIATELY.

Business was SOLD. Date _____ Name and Address of Buyer _____

Business CLOSED/ MOVED. Date _____ New Address _____

**** If your business NEVER OPENED, you may be required to show evidence, such as Withdrawal of Assumed Name filed at the County Clerks office and return it with this form no later than April 15th, 2010. Failure to do so may result in property taxes being due by the Business owner.**

The Texas Property Tax Code requires that all owners of personal property owned, held or used in connection with any type of business or profession located in the Kaufman County on January 1st, file a rendition with the Appraisal District on or before **April 15th**. On written request, the chief appraiser must extend the deadline to May 15. This request must be received by April 15. You may receive an additional 15-day extension if you request in writing and show good cause for extension. Cost figures furnished by you will be calculated by replacement cost new less depreciation to determine a market value and you will be mailed a notice of the proposed value in May.

This rendition is required by the Texas Property Tax Code must be signed by the individual required to file. When a corporation files a rendition, an officer of the corporation or an employee or agent who has been designated in writing by the Board of Directors or Authorized Officer to sign in behalf of the corporation, must sign the statement and return.

If a rendition form is not returned to this office, we are required by the state to assess a value for you including a 10 % penalty. Filing a false return is a Class A Misdemeanor or state jail felony under Section 37.10, Penal Code.

Market value of your property. Under \$20,000 Over \$20,000
 If you checked "Under \$20,000," please complete **Section I** and the affirmation statement on page 2.
 If you checked "Over \$20,000," please skip **Section I** and complete all of **Section II** of the rendition form.

Section (I). PERSONAL PROPERTY VALUED LESS THAN \$20,000

List all taxable personal property by type/category of property. If needed, you may attach additional sheets or you may attach a computer generated copy listing the information below. If property is not at the business address listed above, please attach an additional sheet listing the location. If you manage or control property as a fiduciary on January 1st, also list the names and addresses of each property owner.

General property description by type/category	Property owner name/address <i>only if you control property as a fiduciary.</i>	Good Faith estimate of market value (optional) *

* "Good faith estimate of market value" is not admissible in the subsequent protest, hearing, appeal, suit, or other proceeding involving the property except for: (1) proceedings to determine whether a person complied with rendition requirement; (2) proceedings for determination of fraud or intent to evade tax; or (3) a protest under Section 41.41, Tax Code.

NOTE: If you are a dealer/retailer of inventory that is subject to Sections 23.121, 23.124, 23.1241, or 23.127, Tax Code (alternate methods of appraising vehicles, vessels, outboard motors, and trailers, manufactured housing, and heavy equipment), list this type of property on the appropriate Dealer's Inventory Declaration rather than this schedule.

Section (II). PERSONAL PROPERTY VALUED OVER \$20,000

On the worksheet provided on the next page, please identify by type/category and location all taxable business personal property in your possession on January 1st. If you managed or controlled property as an agent on January 1st, attach a list of the names and addresses of each property owner. If you provide an amount in the "good faith estimate of value," you need not complete a "historical cost new" and "year acquired." If you provide a "historical cost new" and "year acquired," you need not complete the "good faith estimate of value".

"Good faith estimate of market value" is not admissible in subsequent protest, hearing, appeal, suit, or other proceeding involving the property except for: (1) proceedings to determine whether a person complied with rendition requirement; (2) proceedings for determination of fraud or intent to evade tax; or (3) a protest under Section 41.41 of the Tax Code.

INVENTORY		
Type of Property	Description of Property	100% Cost
Merchandise/ Inventory as of January 1st		
Raw Materials (Unfinished Goods)		
Finished Goods		
Supplies (Used In Operation Of Business)		
Other		

NOTE: If you are a dealer/retailer of inventory that is subject to Sections 23.121, 23.124, 23.1241, or 23.127, Tax Code (alternate methods of appraising vehicles, vessels, outboard motors, and trailers, manufactured housing, and heavy equipment), list this type of property on the appropriate Dealer's Inventory Declaration rather than this schedule.

A. FURNITURE & FIXTURES / SIGNS					
DESCRIPTION OF PROPERTY	COST NEW	YEAR AQUIRED	% GOOD	DEPRECIATED VALUE	GOOD FAITH EST OF VALUE
		2009	x 88% =		
		2008	x 77% =		
		2007	x 67% =		
		2006	x 59% =		
		2005	x 51% =		
		2004	x 45% =		
		2003	x 39% =		
		2002	x 34% =		
		2001 & PRIOR	x 20% =		
		TOTAL			

B. MACHINERY & EQUIPMENT, TRAILERS / HEAVY VEHICLES					
DESCRIPTION OF PROPERTY	COST NEW	YEAR AQUIRED	% GOOD	DEPRECIATED VALUE	GOOD FAITH EST OF VALUE
		2009	x 90% =		
		2008	x 81% =		
		2007	x 73% =		
		2006	x 66% =		
		2005	x 59% =		
		2004	x 53% =		
		2003	x 48% =		
		2002	x 43% =		
		2001	x 36% =		
		2000	x 29% =		
		1999 & PRIOR	x 20% =		
		TOTAL			

C. OFFICE EQUIPMENT & ELECTRONICS (NON COMPUTER)					
DESCRIPTION OF PROPERTY	COST NEW	YEAR AQUIRED	% GOOD	DEPRECIATED VALUE	GOOD FAITH EST OF VALUE
		2009	x 80% =		
		2008	x 64% =		
		2007	x 51% =		
		2006	x 41% =		
		2005	x 33% =		
		2004 & PRIOR	x 10% =		
		TOTAL			

D. COMPUTER					
DESCRIPTION OF PROPERTY	COST NEW	YEAR AQUIRED	% GOOD	DEPRECIATED VALUE	GOOD FAITH EST OF VALUE
		2009	x 67% =		
		2008	x 44% =		
		2007	x 30% =		
		2006 & PRIOR	x 10% =		
		TOTAL			

E. PASSENGER VEHICLES						
DESCRIPTION OF PROPERTY	COST NEW	YEAR AQUIRED	% GOOD	DEPRECIATED VALUE	MILEAGE (optional)	EXEMPT? **
		2009	x 80% =			
		2008	x 64% =			
		2007	x 51% =			
		2006	x 41% =			
		2005	x 33% =			
		2004 & PRIOR	x 20% =			
		TOTAL				

*ONE VEHICLE MAY BE EXEMPT IF USED FOR BOTH PERSONAL AND BUSINESS USE. SUBJECT TO EXEMPTION APPLICATION MUST BE FILED BY APRIL 30TH

LEASED, LOANED, RENTED, CONSIGNED, OR OTHER PERSONAL PROPERTY			
List the name and address of each property owner of taxable property that is in your possession or under your management on January 1 by bailment, lease, consignment, or other arrangement.			
PROPERTY OWNER'S NAME	PROPERTY OWNER'S ADDRESS	PROPERTY DESCRIPTION	YEAR AQUIRED

I affirm that the information contained on the rendition form filed in prior year 200 __, with the same Kaufman County Appraisal District account number, continues to be a complete and accurate rendition as of January 1st of this year in accordance with Texas Property Tax Code Section 22.01.

Affirmation Statement

Are you the property owner, an employee of the property owner, or an employee of a property owner on behalf of an affiliated entity of the property owner?

Yes No

The rendition must be signed and dated. By signing this document, you attest that the information provided is true and correct to the best of your knowledge and belief.

If you checked "Yes" above, sign and date the rendition. No notarization is required.

Signature _____ Printed Name/Agent Name _____

Date _____ Business Phone _____ Cell Phone _____

If you checked "No" above, you must complete the following:

I swear that the information provided on this form is true and accurate.

Signature _____ Printed Name/Agent Name _____

Company Name _____ Mailing Address _____

Phone _____ Date _____

Subscribed and sworn before me this _____ day of _____, 20 ____.

Notary Public

Section 22.26 of the Property Tax Code states:

- (a) Each rendition statement or property report authorized by this chapter must be signed by an individual who is required to file the statement of report.
- (b) When a corporation is required to file a report, an officer of the corporation or an employee or agent who has been designated in writing by the board of directors or by an authorized officer to sign on behalf of the corporation must sign this statement or report.

If you make a false statement on this form, you could be found guilty of a Class A misdemeanor or a state jail felony under Section 37.10, Penal Code.

If you fail to timely file a rendition of property report required by Texas law, the chief appraiser must impose a penalty in an amount equal to 10 percent of the total taxes due on the property for the current year. If the court determines that you filed a false rendition or report with the intent to commit fraud or to evade the tax, or you alter, destroy, or conceal any record, document, or thing or present the chief appraiser any altered or fraudulent record, document, or thing, or otherwise engage in fraudulent conduct for the purpose of affecting the outcome of an inspection, investigation determination, or other proceeding before the appraisal district, the chief appraiser must impose an additional penalty equal to 50 percent of the total taxes due on the property for the current year.

KAUFMAN COUNTY APPRAISAL DISTRICT CONFIDENTIAL BUSINESS
PERSONAL PROPERTY RENDITION OF TAXABLE PROPERTY—

COMPLETE THE ATTACHED FORM AND RETURN IT, NOT LATER THAN *APRIL 15TH, TO:

**KAUFMAN APPRAISAL DISTRICT
ATTN: BPP RENDITON
PO BOX 819
KAUFMAN, TX 75142**

SUPPLEMENTAL INFORMATION.

State law requires you to file an annual rendition of business personal property that you own or manage on January 1 each year and due no later than April 15 of this year. Tangible items used for the production of income must be rendered for taxation under Sec 22.01 of the Property Tax Code. Your business personal property may include, but is not limited to, inventory, office supplies, furniture, fixtures, machinery, equipment, tools, dies, signs, and vehicles.

The Texas Legislature recently enacted penalties for failure to file and fraudulent filing:

IF YOU MAKE A FALSE STATEMENT ON THIS FORM, YOU COULD BE FOUND GUILTY OF A CLASS A MISDEMEANOR OR A STATE JAIL FELONY UNDER SECTION 37.10, PENAL CODE.

FAILURE TO FILE A TIMELY RENDITION WILL RESULT IN A 10% PENALTY ON YOUR TAX BILL.

Recently enacted laws have affected what information is required on your annual rendition. At a minimum, the rendition must list the description of the property by type or category. Additionally, if you have business personal property with an aggregate value of \$20,000 or more, you are now required to render original cost and year of acquisition, or a good faith estimate of the value. **If you manage consigned goods or business personal property that is owned by another party, you must render that personal property, its estimated value or original cost and year of acquisition, and the actual owner's name and address.**

To assist in the fair and accurate appraisal of your property, either complete the enclosed rendition form or use the model form adopted by the Comptroller of Public Accounts, or use a form containing information that is in substantial compliance with the model form approved by the Comptroller.

Section 22.26 of the Property Tax Code states: *(a) each rendition statement or property report filed or authorized by this chapter must be signed by an individual who is required to file this statement or report. (b) When a corporation is required to file a statement or report, an officer of the corporation or an employee or agent who has been designated in writing by the board of directors or by an authorized officer to sign on behalf of the corporation must sign the statement or report.*

You must sign the rendition. We ask that you sign the back of the rendition form and/or the attached listing. **The rendition must be postmarked prior to April 15, 2010 to avoid penalty.** If your business has discontinued prior to January 1, 2010, please indicate on the rendition form. This will assist us in timely removing you from the 2010 appraisal roll. *Upon written request, the chief appraiser must extend the deadline to May 15. Extension request forms can be found online on our website.

If you have any questions or we may be of assistance, please contact the appraisal office at 972-932-6081 extension 105 or visit our website at www.kaufman-cad.org.

Thank you,

Robert Castaneda, RPA
Kaufman County Appraisal District
Commercial/Business Personal Property Mgr.
P.O. Box 819
Kaufman, TX 75142
Phone: 972-932-6081 ext. 119
Main Fax: 972-932-4749
e-mail: robert@kaufman-cad.org

Definitions

Personal Property: Every kind of property that is not real property; generally, property that is movable without damage to itself or the associated real property.

Inventory: Personal property that is held for sale to the public by a commercial enterprise.

Type/Category: Functionally similar personal property groups. Examples are: furniture, fixtures, machinery, equipment, vehicles, and supplies. Narrower groupings such as personal computers, milling equipment, freezer cases, and forklifts should be used, if possible.

Estimate of Quantity: For each type or category listed, the number of items, or other relevant measure of quantity (e.g., gallons, bushels, tons, pounds, board feet).

Property Address: The physical address of the personal property on January 1 of the current tax year. Normally, the property is taxable by the taxing unit where the property is located.

Address Where Taxable: In some instances, personal property that is only temporarily at its current address may be taxable at another location (taxable situs). If you know that this is the case, please list the address where taxable.

Good Faith Estimate of Market Value: Your best estimate of what the property would have sold for in U.S. dollars on January 1 of the current tax year if it had been on the market for a reasonable length of time and neither you nor the purchaser was forced to buy or sell. For inventory, it is the price for which the property would have sold as a unit to a purchaser who would continue the business.

Historical Cost When New: What you paid for the property when it was new, or if you bought the property used, what the original buyer paid when it was new. If you bought the property used, and do not know what the original buyer paid, state what you paid with a note that you purchased it used.

Year Acquired: The year that you purchased the property.

Consigned Goods: Personal property owned by another person that you are selling by arrangement with that person. If you have consigned goods, report the name and address of the owner in the appropriate blank.

Fiduciary: A person or institution who manages property for another and who must exercise a standard of care in such management activity imposed by law or contract.